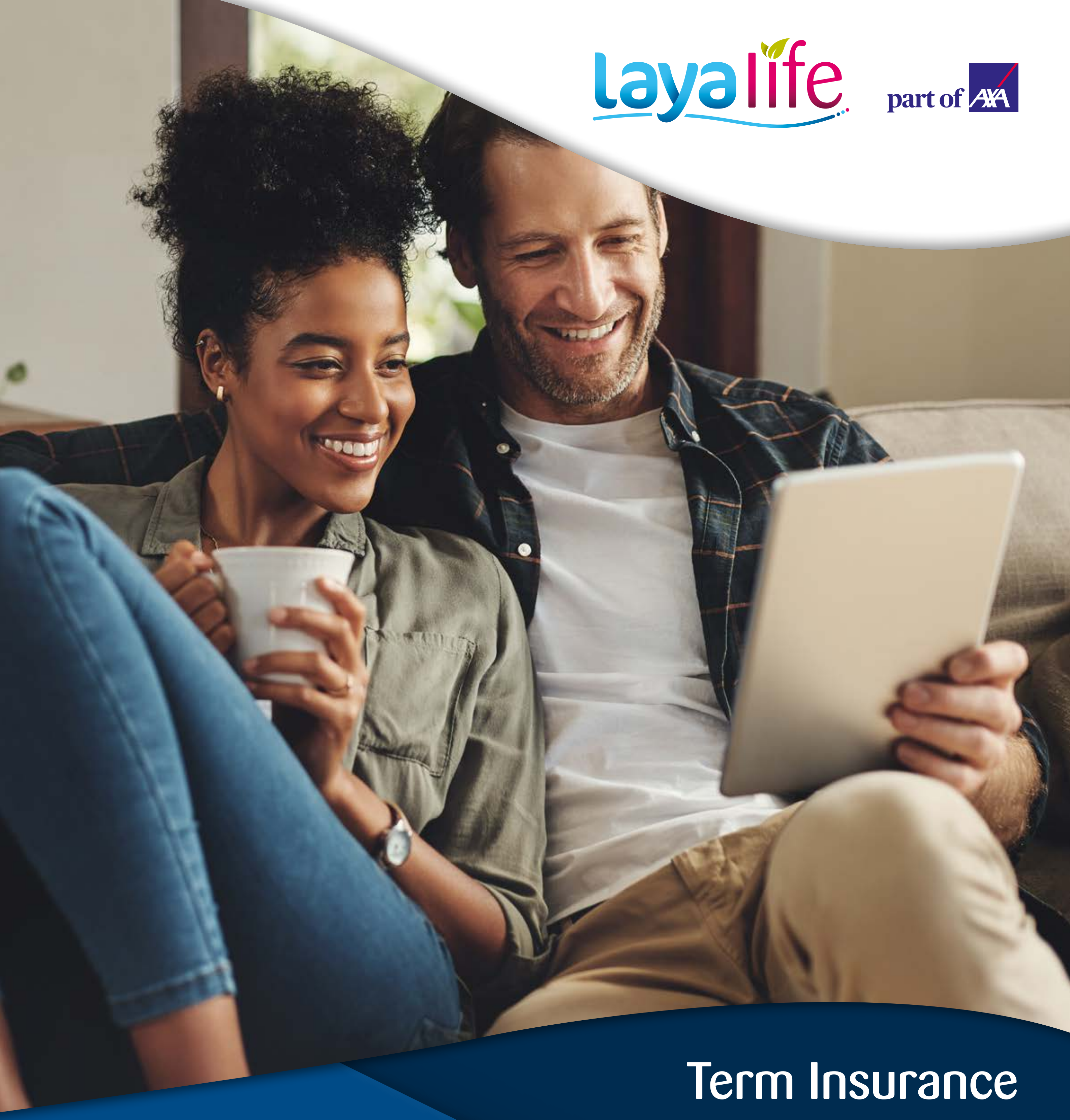

Term Insurance

Policy Disclosures

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Important Information

Policy Disclosures

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Laya life Term Insurance Policy Disclosures

This notice is issued in accordance with the Life Assurance (Provision of Information) Regulations 2001 and has been prepared by **AXA Life Europe dac** in accordance with the Actuarial Standards of Practice LA-8 and LA-9 of the Society of Actuaries in Ireland.

A. Information about the Policy

1. Make sure the policy meets your needs!

This policy is a regular premium term insurance policy. The policy provides protection cover only over a fixed term. It is designed to pay out a fixed sum at any time a claim is made within the term.

If you take out the indexation option, the benefit amount will automatically increase each year on your policy anniversary. The premium will also increase each year. Currently, the rate of increase for benefits is 3% each year and the rate of increase for the premium is 4% each year. Indexation will switch off at an upper age limit as set out in the Policy Conditions. Your policy is not convertible i.e. it cannot be converted to another policy at the end of the fixed term. There is no critical illness or permanent health insurance cover included and the policy cannot be "cashed-in" early.

To benefit from the protection cover under this policy, you are committing to make regular payments over a long term.

Please note: Unless you are fully satisfied as to the nature of the commitment, having regard to your needs, resources and circumstances, you should not enter into the commitment.

In assessing whether this policy meets your needs, you should consider the following specific questions:

- Does this life insurance policy replace in whole or in part an existing life insurance policy? Yes/No
- If Yes, does the existing policy have to be cancelled or reduced? Yes/No
- Are you aware of the financial consequences of replacement and of possible financial loss as a result of replacement? Yes/No

WARNING

If you propose to take out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing policy, if you are in doubt about this, please contact your insurer or insurance intermediary.

2. What happens if you want to cash in the policy early or stop paying premiums?

This policy does not have a surrender value or maturity value. If you do not continue to pay your premiums for the duration of the policy, you will not be entitled to make a claim under this policy.

Although each payment is due on the payment date shown in the Policy Schedule, after your first premium is paid, we give you 40 days to make your subsequent premium payments. (The time allowed is known as a 'grace period'). If you make a claim during the grace period, we will deduct the unpaid premium from any benefit that we pay. If you have not made a payment by the end of the grace period, your cover under the policy will end immediately. If your first premium payment is missed, you will have 10 days to make this payment. If we don't receive it within that time, your policy will be cancelled.

To cancel this policy, you must provide signed written notice (by post or email) to **laya life**. You will not be entitled to any refund of monthly premiums.

If your policy has been assigned as security to a third party (e.g. a bank), you will be unable to cancel it without the prior written permission of the third party.

For more details on cancellation, non-payment of premiums and/or reinstating your policy, please refer to the Policy Conditions document.

3. What are the projected benefits under the policy?

The following projected benefits and charges are for a typical **laya life Term Insurance** policy. These figures will vary depending on each individual's personal details and level of cover. The premium quoted below is correct as at April 2026. Figures for your specific policy will be shown in your Policy Schedule. The figures are based on the following details.

Benefit Type	Level Term Insurance, with Indexation Option
Policy Type	Dual Life cover
Lives Covered	Male, non-smoker aged 40 next birthday Female, non-smoker aged 39 next birthday
Protection Benefits	Life cover of €250,000 for both lives
Term	20 years
Premium (including 10% online discount)	€36.58 per month

Price valid from April 2026. All figures exclude the 1% government levy.

This policy does not have or acquire a surrender or maturity value.

ILLUSTRATIVE TABLE OF PROJECTED BENEFITS AND CHARGES		
	€	€
Year	Total amount of premiums paid into the policy to date	Projected policy value
1	438.96	0
2	895.48	0
3	1,370.26	0
4	1,864.03	0
5	2,377.55	0
10	5,270.20	0
15	8,789.55	0
Maturity (20 years)	13,071.39	0

The policy provides protection benefits up until the end of the 20-year term. At each policy anniversary, the benefit amount will increase by 3% and your premiums will increase by 4%. Indexation will switch off at an upper age limit as set out in the Policy Conditions.

The premiums paid over the term of the policy include the cost of the protection benefits, and all charges, expenses, intermediary remuneration and sales remuneration associated with your policy, where applicable.

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4. What intermediary remuneration or sales remuneration is payable?

The following table illustrates the projected intermediary remuneration based on the typical policy outlined in Section 3 above. These figures will vary depending on each individual's personal details and level of cover. Figures for your own specific schedule will be provided when you take out a policy.

The premiums shown in the table do not include the 1% Government Levy.

ILLUSTRATIVE TABLE OF INTERMEDIARY REMUNERATION OR SALES REMUNERATION		
	€	€
Year	Premium payable in that year	Projected total intermediary / sales remuneration / brokerage fee payable in that year
1	438.96	702.34
2	456.52	0
3	474.78	0
4	493.77	0
5	513.52	0
10	624.78	0
15	760.14	0
Maturity (20 years)	924.82	0

Please note: The premium payable includes the cost of the protection benefits and all charges, expenses, intermediary remuneration and sales remuneration associated with your policy, where applicable.

5. Are returns guaranteed and can the premium be reviewed?

Subject to **AXA Life Europe**'s rights as explained in Section 6 below, your protection cover is guaranteed over the fixed term of the policy provided you continue to pay the premiums. The premium payable by you shall not be subject to review by **AXA Life Europe** at any stage.

If you have selected indexation as part of your policy, your total premium payment will increase by 4% on each policy anniversary. The increase in premium is to cover the increase in benefit amount, which will automatically increase by 3% on each policy anniversary. Please refer to the Policy Conditions for more details.

The total premium payment may change if there is a change to Irish tax law which alters the amount payable by you.

6. Can the policy be cancelled or amended by the insurer?

Yes, **AXA Life Europe** can amend or cancel your policy if certain circumstances happen as outlined in the Policy Conditions. These include:

- you stop paying your premium
- you provide us with incorrect information on the application form, such as an incorrect date of birth

You have a duty to answer all questions we ask you honestly and carefully. This could include questions about your age, health, lifestyle habits (such as smoking, drinking alcohol or taking illegal drugs), family history, occupation, income, other financial details, hobbies, or pastimes.

Furthermore if:

- **AXA Life Europe** is not made aware of any changes to the answers given, before the policy starts or policy documents are issued if later, or
- if there is any misrepresentation or failure to provide requested information by or on behalf of the policyholder, or a life insured,

then **AXA Life Europe** may:

- cancel the policy (with or without refunding premiums), and/or
- refuse to pay any claim, and/or
- reduce the amount of any claim, and/or
- reduce the amount of cover.

AXA Life Europe will provide you with a personalised copy of your completed application form via the Record of Application document.

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WARNING

It is important that the information you provide in the application form is accurate and complete to the best of your knowledge and belief. If you fail to answer honestly and carefully any of the questions regarding an illness, condition or your lifestyle (including your drinking or smoking habits, occupation or pastimes) that would have affected AXA Life Europe's decision to offer you this policy, or if you provide false or misleading information to AXA Life Europe, AXA Life Europe may cancel the policy and be unable to pay a claim, or reduce the amount paid on a claim. If your cover is cancelled for these reasons, you will lose the benefits you hold under this policy.

7. Information on Taxation Issues

Under current Irish law, **AXA Life Europe** is not required to deduct tax from the life cover benefits paid to you, but in some circumstances tax may be due. For example, if the life cover is paid to your estate, your beneficiary / beneficiaries may have to pay inheritance tax.

Any taxes or levies imposed by the government on this policy will be collected by **AXA Life Europe** and passed directly to the Revenue Commissioners. However, **AXA Life Europe** will not deduct any taxes or levies payable on the benefits that may be received from this policy.

Laya life will be happy to assist you, if you do not fully understand the likely tax treatment of any benefits payable in connection with your **laya life Term Insurance** policy. However, we also recommend that you seek independent tax advice in respect of your own specific circumstances. We will not be liability for the cost of such advice.

8. Additional information in relation to your policy

Please read this document, your Policy Schedule and the Policy Conditions for all information on this policy.

B. Information on Service Fee

You are obliged to pay the premium as specified in your Policy Schedule. No other amounts or fees are payable.

C. Information about the insurer or insurance intermediary

Insurer

This protection policy is underwritten by **AXA Life Europe dac**, a life insurance company established in Ireland. **AXA Life Europe dac** is regulated by the Central Bank of Ireland.

Address of insurer: **AXA Life Europe dac**, Wolfe Tone House, Wolfe Tone Street, Dublin 1, Ireland, D01 HP90

Insurance Intermediary

This policy is sold by **Laya Healthcare Limited**, trading as **laya life**. **Laya Healthcare Limited** is appointed by **AXA Life Europe dac** in respect of the sale of life insurance policies.

Address of intermediary: **Laya life**, Eastgate Business Park, Little Island, Co. Cork, T45 E181

Contact telephone number: **021 2022870**

E-mail address: **letushelp@layalife.ie**